

# Falcon Mortgage, Inc.

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## Lowest MI Rates in the Industry

### Grid of PMI\* Monthly Savings

PMI Savings vs Posted Rates – MGIC, Radian, etc.

Based on \$300,000 Loan

\* (Private Mortgage Insurance = PMI)

Sale Price \$315,790 ~ Loan Amount \$300,000

LTV	Coverage	760 +	740-759	720-739	700-719	680-699	660-679	640-659
97% ⇨ 95.01%	35%	\$23	\$25	\$33	\$40	\$58	\$58	\$65
95% ⇨ 90.01%	30%	\$18	\$30	\$33	\$40	\$45	\$58	\$68
90% ⇨ 85.01%	25%	\$15	\$18	\$20	\$23	\$30	\$38	\$45
< 85%	12%	\$10	\$13	\$8	\$10	\$13	\$15	\$15

Example:

If you have a 680 Credit Score putting 5% down ~

Your Savings will be:

- \$45/mo.
- \$540 /year.,
- \$4,860 in 9 years.

### 3 Benefits from Lower PMI with Falcon Mortgage ~

1) **Lower Payment** ~ You get a lower payment (saves \$4,860 over 9 yrs.);

OR

2) **Larger House** ~ You can qualify for larger house. Go from \$300K to \$310K & get the same payment;

OR

3) **Lower Closing Costs** ~ You can increase the interest rate you choose, get more rebate, & lower your closing costs. An increase of just ¼ point gets you \$3,217 more in Lender Rebate at closing for closing costs.



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