

Falcon Mortgage

First Time Home Buyers Tax Credit Extended Until April 30, 2011

Here's The Scoop: Congress recently passed an extension to the \$8,000 tax credit until April 30, 2011 - for some.

To Qualify: A Buyer or the Buyer's Spouse must be a military service member on official extended duty service outside the US for at least 90 days between January 1, 2009 and April 30, 2010. **OR** Qualified official extended duty is any period of extended duty while serving at a place of duty at least 50 miles away from the taxpayer's principal residence (whether inside or outside the U.S.) **OR** while residing under government orders in government quarters.

One Full Year Extension: That means they need to be in contract by April 30, 2011 & close by June 30, 2011 giving us plenty of time to advertise and close sales deals.

The Spouse Benefit: This credit extends to the SPOUSE of any military person - so there is no need to wait until the individual returns to the US to buy a new home.

Locally: There are quite a few military installations right in our own backyard here in central PA - Mechanicsburg Navy Depot (2,000 employees), PA National Guard HDQ 28th Infantry Division (Mechanized) 14th and Calder Streets, Harrisburg, PA, Fort Indiantown Gap, Carlisle Barracks & War College, New Cumberland Army Depot (now called Defense Depot, Susquehanna) , Air National Guard - 193rd SOG in Middletown, to name a few.

Particularly Noteworthy: Here at Falcon Mortgage, we already have experience in completing all the necessary mortgage paperwork while one spouse remains on duty in Iraq, Afghanistan, and elsewhere.

The Extension Also Applies: to members forced to return to the US for medical reasons prior to completing an assignment of at least 90 days of extended duty.

Service Member is Defined As: a member of the armed forces, US Foreign Service, or a member of the Intelligence Community.

For More Details: see www.FalconMtg.com and click on *Resources* tab or call or e-mail us with any questions.

Our Hours: 8 AM to 8 PM M-F and weekends. We are accessible when you need us.

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